

COMMISSIONER'S AGENDA
9:30 A.M. (Please note time change.)
March 24, 2016

PRESENT: Allan Underdal, Deb Brandon, Joe Pehan and Treva Nelson

Public comment is allowed on all agenda items at the direction of the Chairman and following Board rules.

Approval of March 14, 2016 Minutes: Joe motioned to approve. Deb 2nd the motion and the motion carried.

1. Consider approval of Resolution 16-2016, a resolution approving a loan from the Montana Department of Transportation, Aeronautics Division, in the amount of \$20,814 for preventive maintenance on airport pavements. **Joe motioned to approve. Deb 2nd the motion and the motion carried.**

2. Consider approval of the following quote from J & V Restaurant Supply for fire extinguisher service and maintenance for a period of 3 years:
 - a. Annual Service for Extinguisher: \$5.00 per unit
 - b. Six Year Maintenance: \$10.00 per unit
 - c. Twelve Year Hydrostatic: \$15.00 per unit**Joe motioned to approve. Deb 2nd the motion and the motion carried.**

3. Consider selection of MACo Health Care Trust's health plans for FY 2016-2017. **Deb motioned to remain with the existing plans. Joe 2nd the motion and the motion carried.**

4. Consider Toole County's contribution toward health insurance costs for FY 2016-2017. **This agenda item was postponed for further discussion.**

LOAN RESOLUTION

RESOLUTION NO. 16-2016

A RESOLUTION ENTITLED; "A RESOLUTION OF THE COUNTY OF

Toole, APPROVING A LOAN IN THE AMOUNT OF

\$20,814, TOGETHER WITH INTEREST THEREON AT THE RATE OF

1.75% PER ANNUM ON THE UNPAID BALANCE OF THE PRINCIPAL UNTIL PAID,

FROM THE AERONAUTICS DIVISION OF THE DEPARTMENT OF TRANSPORTATION

OF THE STATE OF MONTANA TO THE COUNTY OF Toole, FOR THE

PURPOSE OF: _____

preventive maintenance on pavements

AT THE Shelby AIRPORT, LOCATED IN Shelby

MONTANA, PROVIDING FOR THE REPAYMENT OF LOAN, AND THE TERMS

THEREOF."

WHEREAS, the County of Toole, hereinafter known as "SPONSOR",

has approval from the Aeronautics Division of the Department of Transportation of the State of

Montana, hereafter known as "DIVISION", for a loan of State funds in the amount of

\$20,814 together with interest thereon at the rate of 1.75% per annum of

the unpaid balance of the principal until paid, for the purpose of Airport Improvements described above.

The DIVISION, has prescribed the terms and conditions under which loan is to be repaid,

to wit: Said sum of \$20,814 together with interest thereon at the rate of

1.75% per annum on the unpaid balance of the principal until paid, must be repaid to the

DIVISION, in annual installments in such payment amounts and in accordance with the schedule

of repayments as set forth in the repayment schedule attached hereto and marked EXHIBIT "A".

The SPONSOR accepts such DIVISION monies and agrees to expend same upon such terms and conditions as are prescribed by the DIVISION, and in accordance with the Airport Aid Application Section Four (Representations) and Section Three (Sponsor Assurances) and by this reference incorporated herein as though fully set forth.

NOW THEREFORE, IT IS RESOLVED by the County of Toole, known herein as SPONSOR, as follows:

1. SPONSOR, hereby agrees to receive and expend such loan totaling \$20,814 for the improvements of the Shelby Airport, located in Shelby, Montana, in the manner and form applied for, and as approved by the DIVISION.

2. That in consideration of said loan, that SPONSOR, hereby obligates itself during the period of time as set forth in EXHIBIT "A", to repay to the DIVISION, the loan of \$20,814, together with interest thereon at the rate of 1.75% per annum on the unpaid balance of the principal until paid, in annual installments in accordance with EXHIBIT "A". The first of said payments, in the amount as stated in EXHIBIT "A" will be made on or before the date set forth in EXHIBIT "A", in the full amount of the loan together with interest as aforesaid; and

3.) The SPONSOR shall have the right of prepayment of the principal and interest of the loan, or any part thereof, without penalty, at any time. Any prepayment shall be applied first to interest then accrued at the time of payment and the balance of the payment shall be applied to the principal balance of the loan at the time of prepayment. Any prepayment of principal shall accordingly reduce the amount of interest to be paid on the loan. The prepayment shall not relieve the Sponsor from making the next succeeding payment installment or installment when due until the total balance of the loan is paid in full.

4.) SPONSOR, in consideration of said loan does hereby obligate itself to include within its budget for the period of time during which loan is to be repaid, sufficient funds to pay and discharge loan together with interest thereon in the amount as stated in EXHIBIT "A".

Unanimously passed and approved by the County of Toole, located in Shelby, Montana, this 24th day of 20 16

Allan Underdal
Chairman, County Commissioners

Witnessed by:
[Signature]